

Rep. Eshoo Votes for American Recovery and Reinvestment Act

Friday, February 13, 2009

Washington, D.C. — Rep. Anna G. Eshoo (D — Palo Alto) today voted for the American Recovery and Reinvestment Act Conference Report, legislation that will stimulate the economy by creating and saving millions of jobs, and provide an immediate tax cut to 95% of American workers. The bill makes targeted investments in key industries to shore up the American economy and transform it for future generations.

“Today the American people and people around the world can take heart that our nation is acting to reverse course and begin the difficult work of rebuilding our economy, our infrastructure, and our confidence in our country’s future,” said Eshoo. “This legislation responds to the pressing needs of today, creating and saving 3.5 million jobs by rebuilding America through new investments in roads, bridges, mass transit, energy efficient buildings, flood control, clean water projects, school construction, and other infrastructure projects.”

The final House-Senate conference agreement of the American Recovery and Reinvestment Act will make investments to improve American competitiveness and establish energy independence. The bill includes \$15 billion investments in science and innovation, an effort led by Rep. Eshoo to include these funds in the final version of the bill. These investments in basic science and research will provide the keys to new American-made technology, preventing and treating disease, and tackling urgent national challenges like climate change and dependence on foreign oil.

To achieve energy independence, the bill will invest \$30 billion in energy programs such as a new, smart power grid, advanced battery technology, and energy efficiency measures, plus another \$20 billion in tax incentives for renewable energy and energy efficiency.

The bill will also provide direct aid to states to prevent the discontinuation of critical state programs at a time when people need them most. According to the Federal Funds Information for States, California will receive \$26 billion in economic recovery funding, which includes \$6 billion for a State Fiscal Stabilization Fund. The American Recovery and Reinvestment Act will also create or retain nearly 400,000 jobs in the state, including 7,500 jobs in the 14th Congressional District.

“This economic recovery package is a bill filled with hope and belief — hope that the danger of the current crisis will be averted, new jobs will be created, and old jobs will be restored so that people will once again enjoy the dignity of a day’s work, and a belief that we recognize this opportunity to reinvigorate the great innovative spirit of our country that we love so much.”

The American Recovery and Reinvestment Act passed by a vote of 246-183.

To see Rep. Eshoo's floor statement, [click here](#) .

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